

CAREDIG LTD

ABBREVIATED ACCOUNTS

for the year ended 31 March 2025

	2025 £'000s	2024 £'000s
WHAT WE NEED TO RUN THE ASSOCIATION		
Housing property, office accommodation, equipment and vehicles at cost, less Government grants received	112,771	106,116
WHAT WE ARE OWED		
By Government Agencies, tenants and others	8,055	7,887
Balance at bank and on short term deposit	7,953	9,034
	128,779	123,037
LESS WHAT WE OWE		
To contractors & service suppliers	16,719	12,049
On loans, including mortgages	102,112	102,218
Pensions	2,041	2,918
	120,872	117,185
LEAVING WHAT THE ASSOCIATION OWNS	7,907	5,852
HOW THIS WAS CREATED		
By share capital	-	-
By reserves	7,907	5,852
	7,907	5,852
ANNUAL OPERATIONS		
WHERE THE MONEY CAME FROM		
Tenants' rents & service charges, net of voids	22,457	21,750
Government revenue grants, subsidies and Management Fees	6,545	5,763
Other income and interest receivable	749	600
	29,751	28,113
Less: expenditure on services, repairs, administrative costs and loan interest	27,825	27,359
	1,926	754
SURPLUS FOR THE YEAR		
Surplus brought forward from previous years	5,852	3,670
ACCUMULATED SURPLUSES CARRIED FORWARD	7,907	5,852

Note 1

Note 1: 2025 includes £86k actuarial gains (2024: £980k actuarial losses) in respect of pension scheme.