

## CAREDIG LTD

### ABBREVIATED ACCOUNTS

for the year ended 31 March 2024

	2024	2023
	£'000s	£'000s
<b>WHAT WE NEED TO RUN THE ASSOCIATION</b>		
Housing property, office accommodation, equipment and vehicles at cost, less Government grants received	100,450	96,747
<b>WHAT WE ARE OWED</b>		
By Government Agencies, tenants and others	7,887	9,102
Balance at bank and on short term deposit	9,034	5,570
	<b>117,371</b>	<b>111,419</b>
<b>LESS WHAT WE OWE</b>		
To contractors & service suppliers	12,049	11,386
On loans, including mortgages	102,218	97,965
Pensions	2,918	2,708
	<b>117,185</b>	<b>112,059</b>
<b>LEAVING WHAT THE ASSOCIATION OWNS</b>	<b>186</b>	- <b>640</b>
<b>HOW THIS WAS CREATED</b>		
By share capital	-	-
By reserves	186	- 640
	<b>186</b>	- <b>640</b>
<b>ANNUAL OPERATIONS</b>		
<b>WHERE THE MONEY CAME FROM</b>		
Tenants' rents & service charges, net of voids	21,750	18,781
Government revenue grants, subsidies and Management Fees	5,835	6,389
Other income and interest receivable	600	593
	<b>28,185</b>	<b>25,763</b>
Less: expenditure on services, repairs, administrative costs and loan interest	27,359	26,749
<b>SURPLUS FOR THE YEAR</b>	<b>826</b>	- <b>986</b>

Surplus brought forward from previous years	-	640		346
<b>ACCUMULATED SURPLUSES CARRIED FORWARD</b>		<b>186</b>	-	<b>640</b>

Note 1: 2024 includes £980k (2023: £612k) actuarial losses in respect of pension scheme.