

## ABBREVIATED ACCOUNTS

for the year ended 31 March 2023

	2023 £'000s	2022 £'000s
<b>WHAT WE NEED TO RUN THE ASSOCIATION</b>		
Housing property, office accommodation, equipment and vehicles at cost, less Government grants received	91,148	89,616
<b>WHAT WE ARE OWED</b>		
By Government Agencies, tenants and others	9,118	7,507
Balance at bank and on short term deposit	5,570	6,857
	<b>105,836</b>	<b>103,980</b>
<b>LESS WHAT WE OWE</b>		
To contractors & service suppliers	11,399	7,697
On loans, including mortgages	97,965	98,441
Pensions	2,711	2,757
	<b>112,075</b>	<b>108,895</b>
<b>LEAVING WHAT THE ASSOCIATION OWNS</b>	- <b>6,239</b>	- <b>4,915</b>
<b>HOW THIS WAS CREATED</b>		
By share capital	-	-
By reserves	- 6,239	- 4,915
	- <b>6,239</b>	- <b>4,915</b>
<b>ANNUAL OPERATIONS</b>		
<b>WHERE THE MONEY CAME FROM</b>		
Tenants' rents & service charges, net of voids	18,781	17,653
Government revenue grants, subsidies and Management Fees	5,812	4,984
Other income and interest receivable	593	340
	<b>25,186</b>	<b>22,977</b>
Less: expenditure on services, repairs, administrative costs and loan interest	26,510	20,437
<b>SURPLUS FOR THE YEAR</b>	- <b>1,324</b>	- <b>2,540</b>
Surplus brought forward from previous years	- 4,915	- 7,455
<b>ACCUMULATED SURPLUSES CARRIED FORWARD</b>	- <b>6,239</b>	- <b>4,915</b>